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# Treasurer Report

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Maine Recreation & Parks Association

Prepared by

**Joseph Crocker**

Prepared on

**August 9, 2018**

# Treasurer's Report

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Hello MRPA Board,

Well, it certainly has been an interesting couple of months. Deb and I have gotten to know each other real well... we have been organizing credit card accounts, Quick Books, Pay Pal accounts, Bank Accounts, and all around finding out more about each other through 2-step verification questions. All joking aside, progress has been made from transitioning from Russell's Accounting to a method that should have the Executive President, Board President, and Treasurer all aligned to run reports or if a transition happens take over and keep the ship running. Russell did a heck of a job accounting for everything. I am using his method but just updated it for the 21st Century.

Updated:

- Deleted the GPM accounts that Russ did all of the transactions through
- Bank Accounts are synced to Evergreen Credit Union so live deposits/withdrawals are updated immediately and do not need to be manually put in
- Pay Pal Bank (Memberzone Payment Engine) is linked to Quick Books... more on that later
- Reports will be through Quick Books and can be accessed by Deb or Tracy

Some topics for discussion:

- "What's the deal with Airline Points."
  - o Credit Card access is difficult because we can only have one Authorized User between me and Deb which makes access to the Card difficult
  - o Our credit limit is \$10k which is \$10k less than Russell's Credit Limit
  - o Ed from Funtown jumped up for joy when I said I would pay him by check. He loses \$1500 off of us paying the tickets with a credit card. Could negotiate better rates?
- Depositing Checks - Can Deb deposit checks and then send me a ledger with the check number? Mailing large quantities of monies to the P.O. box and then to Lewiston makes me nervous... then I have to drive back down to Windham to deposit. I can mobile deposit only up to 10 checks a month and they said I should not do it if we are running a business.
- I will be working with an accounting firm to figure out Pay Pal Bank and how to account for the service fee they charge us. I can figure out how much is taking out right now but I would have to do that manually. That is why you will see a (\$5,000) under Pay Pal Bank and next week that should be resolved.

-Joseph Crocker

# Profit and Loss - Year to Year (Fiscal)

July 2018 - June 2019

		Total
	Jul 2018 - Jun 2019	Jul 2017 - Jun 2018 (PY)
<b>INCOME</b>		
Conference, Fall Workshop-720	200.00	3,416.86
Conference, Spring - 700		27,927.74
Donations	70.87	570.87
Golf Tournament-770	2,100.00	9,460.70
HotShot-765		2,470.00
Membership, Commercial	200.00	1,741.50
Membership, General	90.00	6,649.25
Miscellaneous-840		1,548.27
Newsletter Ads - 660	300.00	255.00
Special Projects Revenue - 820		223.56
Ticket Program-775	44,931.00	279,896.00
Track & Field Program Revenue		5,500.00
Uncategorized Income	1,020.00	1,000.00
<b>Total Income</b>	<b>48,911.87</b>	<b>340,659.75</b>
<b>GROSS PROFIT</b>	<b>48,911.87</b>	<b>340,659.75</b>
<b>EXPENSES</b>		
Annual Review-545		770.00
Awards - 440		363.60
Conference,Fall-220		1,244.00
Conference, Spring - 260	2,000.00	29,803.82
Executive Director Fund - 585	3,490.00	13,932.44
Executive Professional Developm		487.20
Filing Fees Taxes		135.00
Golf Tournament-525		3,712.60
HotShot - 420	43.10	1,369.25
Insurance - 540		1,574.87
Meetings - 100		347.68
Membership-Marketing	447.00	1,562.85
Miscellaneous-580		768.65
National Conference, Annual-240		1,765.35
NRPA-320		250.00
Postage-120	50.00	193.00
Professional Grants - 500		250.00
Promotion		908.40
Russell Scholarship		395.00
Scholarships-460		395.00
Special Projects - 520		231.39

		<b>Total</b>
	<b>Jul 2018 - Jun 2019</b>	<b>Jul 2017 - Jun 2018 (PY)</b>
Supplies - 200		141.89
Ticket Program-530		264,634.36
Track & Field Program	503.52	4,583.92
Uncategorized Expense		766.50
<b>Total Expenses</b>	<b>6,533.62</b>	<b>330,586.77</b>
<b>NET OPERATING INCOME</b>	<b>42,378.25</b>	<b>10,072.98</b>
<b>OTHER INCOME</b>		
Interest Earned-860		18.90
RP Scholarship		2,965.00
<b>Total Other Income</b>	<b>0.00</b>	<b>2,983.90</b>
<b>NET OTHER INCOME</b>	<b>0.00</b>	<b>2,983.90</b>
<b>NET INCOME</b>	<b>\$42,378.25</b>	<b>\$13,056.88</b>

# Balance Sheet of Accounts (Fiscal)

As of June 30, 2019

		Total
	As of Jun 30, 2019	As of Jun 30, 2018 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
02-Russell Packett Scholarship	2,965.97	2,965.97
GPM 00-Savings (deleted)	0.00	54.94
GPM 05-HY Savings (deleted)	0.00	6,060.53
GPM 07-Checking (deleted)	0.00	26,190.02
GPM 08-SMART (deleted)	0.00	3,163.32
GPM 40-CD (deleted)	0.00	58,562.04
MRPA Primary Checking Account	79,427.98	31,960.27
PayPal Bank	-5,089.46	
Rollover Savings Account	6,062.31	6,062.31
Savings Maturation Account	58,681.24	58,681.24
SMART Checking Account	3,151.97	
<b>Total Bank Accounts</b>	<b>145,200.01</b>	<b>193,700.64</b>
<b>Other Current Assets</b>		
Inventory Asset	-35.00	-35.00
<b>Total Other Current Assets</b>	<b>-35.00</b>	<b>-35.00</b>
<b>Total Current Assets</b>	<b>145,165.01</b>	<b>193,665.64</b>
<b>TOTAL ASSETS</b>	<b>\$145,165.01</b>	<b>\$193,665.64</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Total Liabilities</b>		
<b>Equity</b>		
Opening Bal Equity	59,986.68	150,865.56
Unrestricted Net Assets	42,800.08	29,743.20
Net Income	42,378.25	13,056.88
<b>Total Equity</b>	<b>145,165.01</b>	<b>193,665.64</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$145,165.01</b>	<b>\$193,665.64</b>

# Profit and Loss - Month to Month (Fiscal)

July 1 - August 9, 2018

	Jul 2018	Aug 1-9, 2018	Total
<b>INCOME</b>			
Conference, Fall Workshop-720		200.00	200.00
Donations		70.87	70.87
Golf Tournament-770	150.00	1,950.00	2,100.00
Membership, Commercial	100.00	100.00	200.00
Membership, General	90.00		90.00
Newletter Ads - 660	300.00		300.00
Ticket Program-775	20,464.00	24,467.00	44,931.00
Uncategorized Income		1,020.00	1,020.00
<b>Total Income</b>	<b>21,104.00</b>	<b>27,807.87</b>	<b>48,911.87</b>
<b>GROSS PROFIT</b>	<b>21,104.00</b>	<b>27,807.87</b>	<b>48,911.87</b>
<b>EXPENSES</b>			
Conference, Spring - 260	2,000.00		2,000.00
Executive Director Fund - 585	3,490.00		3,490.00
HotShot - 420	43.10		43.10
Membership-Marketing	447.00		447.00
Postage-120	50.00		50.00
Track & Field Program	503.52		503.52
<b>Total Expenses</b>	<b>6,533.62</b>	<b>0.00</b>	<b>6,533.62</b>
<b>NET OPERATING INCOME</b>	<b>14,570.38</b>	<b>27,807.87</b>	<b>42,378.25</b>
<b>NET INCOME</b>	<b>\$14,570.38</b>	<b>\$27,807.87</b>	<b>\$42,378.25</b>